

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for**

**Second Year B.Com Semester – III**

**Subject Name: - Business Economics (Macro)-I**

**Subject Code: - 203 - I**

<b>Unit</b>	<b>Name and Content of the Chapter</b>	<b>Purpose &amp; Skills to be Developed</b>
<b>1.</b>	Introduction to Macro Economics 1.1 Meaning and Definition of Macro Economics. 1.2 Nature of Macro Economics. 1.3 Scope of Macro Economics. 1.4 Significance of Macro Economics. 1.5 Limitations of Macro Economics. 1.6 Macro Economic Objectives.	Purpose: To make the students aware of concepts in macroeconomics Skills: Analyze & think critically, develop writing skills.
<b>2.</b>	National Income 2.1 Meaning and Importance of National Income. 2.2 Concepts: 2.2.1 Gross National Product ( GNP ) 2.2.2 Net National Product ( NNP) 2.2.3 Gross Domestic Product ( GDP) 2.2.4 Per Capita Income ( PCI ) 2.2.5 Personal Income ( PI ) 2.2.6 Disposable Income ( DI ) 2.3 Measurement of National Income: Methods and Difficulties 2.4 Circular Flow of Income: Two sector model	Purpose: To make the students aware of basic concepts in national income Skills: Analyze & think critically, quantitative aptitude and develop writing skills.
<b>3.</b>	Theories of Output and Employment: 3.1 The Classical Theory of Employment: J.B.Say 3.2 Keynes Criticism on Classical Theories of Employment. 3.3 Keynesian Theory of Employment.	Purpose: To help the students to understand the concept of Employment and theory Output. Skills: Understanding, writing skills, critical thinking.

<b>4.</b>	<p>Consumption, Saving and Investment:</p> <p>4.1 The Consumption Function:</p> <p>4.1.1 Meaning</p> <p>4.1.2 Marginal Propensity to Consume (MPC)</p> <p>4.1.3 Keynes's Psychological Law of Consumption.</p> <p>4.1.4 Determinants of Consumption.</p> <p>4.2 The Saving Function:</p> <p>4.2.1 Meaning,</p> <p>4.2.2 Marginal Propensity to Save (MPS)</p> <p>4.2.3 Determinants of Savings</p> <p>4.2.4 Relationship between Consumption and Saving Function (MPC and MPS)</p> <p>4.3 Meaning and Types of Investment: Gross, Net, Induced and Autonomous.</p> <p>4.4 Marginal Efficiency of Capital and its Determinants.</p> <p>4.5 Concepts of Investment Multiplier and Acceleration Principal.</p>	<p>Purpose:</p> <p>To understand the concepts of Multiplier and Accelerator.</p> <p>To impart knowledge of Consumption Function, Saving and Investment Function</p> <p>Skills: Understanding, ability to analyze, quantitative aptitude and writing skills.</p>
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